

SUEZ CANAL UPDATES

% FIXED REBATE OVERVIEW

Circular	Segment	From	To	Fixed Rebate	Expiry	Comment
02/2017	Bulk Carriers	Ports North West of Cairns ending with Darwin	Cadiz and northern ports	20 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		Ports West of Darwin till before Geraldton	Cadiz and northern ports	50 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		Ports starting from Geraldton and the South West of Australia ending at Cairns	Cadiz and northern ports	75 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
03/2018	Bulk Carriers	East Coast of North America (north from Savannah Port)	Port of Kochi up to Port Klang	30 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		East Coast of North America (north from Savannah Port)	Port Klang and its Eastern Ports (Far East Area)	45 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		Savannah port and its Southern Ports (incl. US Gulf, Caribbean and South America)	West Coast India (from Port of Karachi up to Port of Kochi)	15 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		Savannah port and its Southern Ports (incl. US Gulf, Caribbean and South America)	Port of Kochi up to Port Klang	65 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		Savannah port and its Southern Ports (incl. US Gulf, Caribbean and South America)	Port Klang and its Eastern Ports (Far East Area)	75 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
02/2021	Bulk Carriers	Mauritanian Ports (and its Southern Ports at West Africa (down to Cape Town)	Far East (starting from Port Klang and its Eastern Ports)	75 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
01/2018	Crude Oil Carriers	West Coast India (from port of Karachi up to Port of Cochin)	US Gulf or Caribbean	35 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		West Coast India (from port of Karachi up to Port of Cochin)	South America Continent	75 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		Ports east of Cochin	US Gulf / Caribbean / South America	75 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
02/2016	Containerships	Norfolk and its Northern port	Port Klang and its Eastern Ports	20 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		Ports South of Norfolk	Colombo and Eastern ports up to Port Klang	30 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		Ports South of Norfolk	Port Klang and its Eastern Ports	40 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
04/2020	LPG Tankers	US Gulf (from Miami)	West of India to Kochi & Maldives	20 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		US Gulf (from Miami)	East of Kochi up to Port of Singapore	55 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		US Gulf (from Miami)	Singapore ports and its Eastern Ports	75 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
07/2017	LNG Tankers	US Gulf (from Miami)	Arabian Gulf and West of India to Kochi	30 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		US Gulf (from Miami)	East of Kochi up to Port of Singapore	55 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022
		US Gulf (from Miami)	Singapore Ports and its Eastern Ports	70 %	2022-12-31	ATD from July 1st 2022, and no later than December 31st 2022

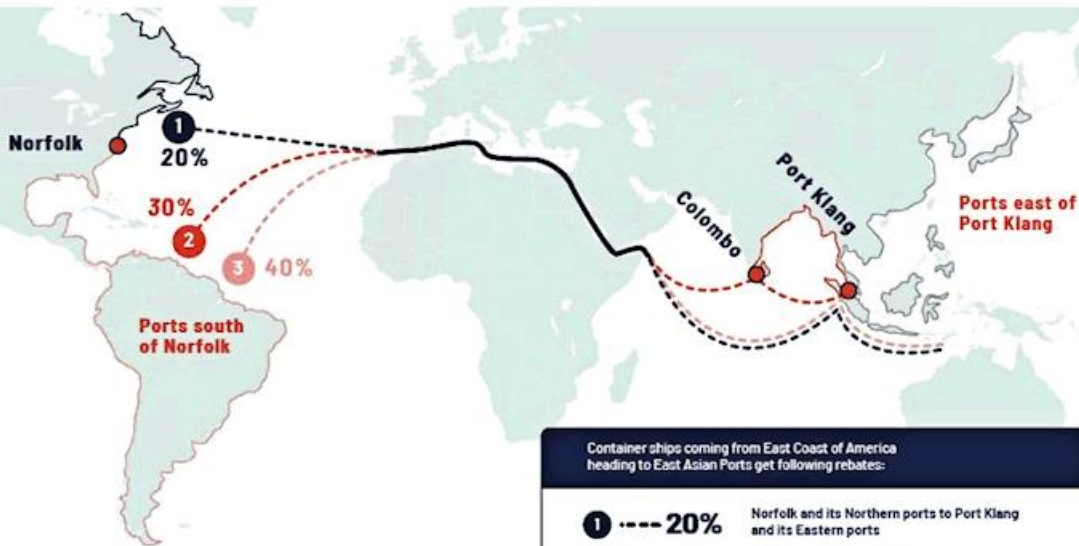
Valid from July 1st to December 31st 2022

% CIRCULAR NO. 2/2016



All fixed rebates / Container ships

Valid from July 1st til December 31th 2022



Container ships coming from East Coast of America heading to East Asian Ports get following rebates:

1 ---- **20%**

Norfolk and its Northern ports to Port Klang and its Eastern ports

2 ---- **30%**

Ports South of Norfolk to Colombo and Eastern ports up to Port Klang

3 ---- **40%**

Ports South of Norfolk to Port Klang and its Eastern ports

% CIRCULAR NO. 2/2017

All fixed rebates / Bulk Carriers

Valid from July 1st til December 31st 2022



KADMAR
Shipping Co.

North West Europe

Cadiz

20%

50%

75%

1 - - - - **20%** Ports North West of Cairns ending at Darwin

2 - - - - **50%** Ports West of Darwin till before Geraldton

3 - - - - **75%** Ports starting from Geraldton and the South West of Australia ending at Cairns

1

2

3

Darwin

Cairns

Geraldton

% CIRCULAR NO. 3/2018



All fixed rebates / Bulk Carriers

Valid from July 1st til December 31th 2022



Laden & ballast Dry Bulk vessels coming from (heading to) East Coast of North America (north from Savannah port) and heading to or coming from:

- 1 ----- 30% Port of Kochi and up to Port Klang
- 2 ----- 45% Port of Klang and its eastern ports

Laden & ballast Dry Bulk vessels coming from (heading to) Savannah port and its Southern Ports (inc. US Gulf, Mississippi River, Caribbean Sea and Latin America) and heading to or coming from:

- 3 ----- 15% West Coast India (from Port of Karachi up to Port of Kochi)
- 4 ----- 65% Port of Kochi and up to Port Klang
- 5 ----- 75% Port Klang and its Eastern Ports (Far East Area)

% CIRCULAR NO. 2/2021

All fixed rebates / Bulk Carriers

Valid from July 1st til December 31th 2022



KADMAR
Shipping Co. 



Laden & ballast Dry Bulk vessels coming from (heading to) Most Northern port of Mauritania and West Africa (Until and including Cape Town) heading to or coming from

1

75%

Port Klang (Malaysia) or far east ports

% CIRCULAR NO. 1/2018



KADMAR
Shipping Co.

All fixed rebates / Tankers of Crude Oil

Valid from July 1st til December 31st 2022



Laden & ballast Tankers of Crude Oil vessels coming from (heading to) ports of US Gulf, Caribbean Area heading to or coming from:

- 1** --- **35%** West Coast India (from port of Karachi up to Port of Cochin)
- 2** --- **75%** Ports east of Cochin

Laden & ballast Tankers of Crude Oil vessels coming from (heading to) Latin America starting from San Andres Island and its Southern Ports and heading to or coming from:

- 3** --- **75%** Asian Ports starting from Karachi Port and its Eastern Ports

% CIRCULAR NO. 7/2017



All fixed rebates / LNG Tankers

Valid from July 1st til December 31th 2022



Laden & ballast LNG tankers operating between US Gulf, Arabian Gulf, India and its Eastern Ports get following rebates:

- 1 --- 30% Arabian Gulf and West of India to Kochi
- 2 --- 55% East of Kochi up to Port of Singapore
- 3 --- 70% Port of Singapore and its Eastern Ports

% CIRCULAR NO. 4/2020



KADMAR
Shipping Co.

All fixed rebates / LPG Tankers

Valid from July 1st til December 31th 2022



Laden & ballast LPG tankers operating between US Gulf, India and its Eastern Ports get following rebates:

- 1** ----- **20%** West of India to Kochi & Maldives
- 2** ----- **55%** East of Kochi up to Port of Singapore
- 3** ----- **75%** Port of Singapore and its Eastern Ports